

## Stoney Glen South Association, Inc.

### Income and Expenses - Budget vs. Projected

	<u>2012</u>		<u>2,013</u>	<u>Notes</u>
	<u>Projected</u>	<u>Budget</u>	<u>Budget</u>	
<b>Income</b>				
<b>Collection Fees</b>				
Attorney Fees	6,737	1,500	1,500	Large collections from delinquent homeowners
Interest	300	150	150	
Bank Fee - Returned Check	16			
Collection Fees - Other	<u>2,097</u>	<u>1,700</u>	<u>1,700</u>	
<b>Total Collection Fees</b>	9,150	3,350	3,350	
<b>Annual Assessments</b>				
Assessments, Builders	4,606	3,000	1,200	
Assessments, Homeowners	<u>56,457</u>	<u>55,200</u>	<u>60,000</u>	
<b>Total Annual Assessments</b>	61,063	58,200	61,200	
<b>Reimbursement from Developer</b>			3,000	For water at Timbury Pointe Entrance
Interest from Money Market	115	140	140	
Disclosure Packages	<u>520</u>	<u>600</u>	<u>600</u>	
<b>Total Income</b>	70,848	62,290	68,290	
<b>Expense</b>				
<b>Playground</b>				
Playground, Landscaping	0	2,000	2,000	Budget reassigned to repairs Seating, shelter
Playground Improvements	3,061	5,000	5,000	
Playground Equipment Repair	<u>2,448</u>	<u>0</u>	<u>1,000</u>	
<b>Total Playground</b>	5,509	7,000	8,000	
<b>Accounting &amp; Clerical</b>				
Contract Administrative	5,000	5,700	5,000	
External Accounting Compilation	0	200		
Tax Return Filing	0	600		
Software	<u>4</u>	<u>200</u>	<u>50</u>	
<b>Total Accounting</b>	5,004	6,700	5,050	
<b>Administrative Expense</b>				
Bank Charges	79	100	100	
Office Supplies	0	100	100	
Postage and Delivery	1,152	1,500	1,500	
Printing and Reproduction	2,134	1,000	2,500	
Telephone Expense	<u>345</u>	<u>350</u>	<u>350</u>	
<b>Total Administrative Expense</b>	3,710	3,050	4,550	
<b>Advertising</b>	0	500	200	Consolidated in Printing
<b>Allowance for Bad Debts</b>	53	200	200	
<b>Business Licenses and Permits</b>				
Corporate Filing Fee	25	25	25	
State & Misc.	<u>216</u>	<u>275</u>	<u>275</u>	
<b>Total Business Licenses and Permits</b>	241	300	300	

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	<u>Projected</u>	<u>Budget</u>	<u>Budget</u>	
Insurance Expense	1,983	2,200	2,200	
Landscaping				
Landscaping-Timsbury	2,593	1,000	1,000	
Improvements, Timsbury	9,673	8,000	4,000	Add irrigation, fence, grass area
Improvements, Baltustrol	0	5,000	5,000	Extend grass, fence, irrigation
Gift Certificates	150	150	150	
Beautification	1,359	2,000	2,500	
Groundskeeping	12,045	13,000	14,250	Timsbury Added
Misc. Landscaping	233	1,000	1,000	
<b>Total Landscaping</b>	<u>26,053</u>	<u>30,150</u>	<u>27,900</u>	
Legal Expenses	14,458	10,000	10,000	High due to court cases. \$6,700 was already recovered, more to follow.
Maintenance Expense				
Misc. Maintenance	186	100	200	
Sprinkler Maintenance	790	1,400	1,000	
<b>Total Maintenance Expense</b>	<u>976</u>	<u>1,500</u>	<u>1,200</u>	
Committees				
National Night Out	1,045	1,300	1,300	
Stoney Glen Golf Tournament	0	50	50	
Social Committee	0	100	150	
Misc. Committee	250	100	200	
<b>Total Committees</b>	<u>1,295</u>	<u>1,550</u>	<u>1,700</u>	
Utilities				
Water	1,459	1,650	1,800	
Electric	505	400	600	
<b>Total Utilities</b>	<u>1,964</u>	<u>2,050</u>	<u>2,400</u>	
Web Site and Internet	342	500	500	
<b>Total Expense</b>	<u>61,588</u>	<u>65,700</u>	<u>64,200</u>	
<b>Net Income and Transfers to Reserve</b>	<u>9,260</u>	<u>-3,410</u>	<u>4,090</u>	Some 2012 Expenses for Timsbury delayed for easements.

Note: Projected amounts are based on actual through 12/21 and expected expenditures through the end on the year. Values may be adjusted after an accounting review.