

Stoney Glen South 2010 Budget

	2009 Budget Estimate	2009 Actual	2010 Budget Estimate (Revised)
Income			
Collection Fees/Attorney's Fee	0	906	500
Collection Fees/Collection fee			
Collection Fees/Interest	2,100	225	300
Bank Fee - Returned Check (\$20)	0	40	0
Collection Fees/Collection fee (\$20)	0	1,460	1,000
Total Collection Fees/Collection fee	<u>2,100</u>	<u>1,725</u>	<u>1,300</u>
Annual Assessments			
Assessments, Builders	5,350	875	2,400
Assessments, Homeowners	42,200	48,113	47,550
Total Annual Assessments	<u>47,550</u>	<u>48,988</u>	<u>49,950</u>
Interest - Money Market Acct.		96	100
Sales Packages 50 @ \$20 each	1,000	300	1,000
Total Income	<u>47,550</u>	<u>52,014</u>	<u>51,050</u>
Contingency fund from prior year	<u>12,107</u>	<u>11,197</u>	<u>9,554</u>
Total Income and Cash	<u>\$59,657</u>	<u>\$63,211</u>	<u>\$60,604</u>
Expense			
Accounting			
External Accounting Compilation	2,500	500	500
Tax filing (Extension & Return)	300	700	700
Software/Accountant Assistance	170	0	500
Total Accounting Expense	<u>2,970</u>	<u>1,200</u>	<u>1,200</u>
Administrative			
Bank Charges		480	0
Office Supplies	600	40	600
Postage and Delivery	1,000	880	1,000
Printing and Reproduction	1,400	541	1,400
Telephone Expense	300	212	300
Total Administrative Expense	<u>3,300</u>	<u>2,153</u>	<u>3,300</u>
Advertising (Yard Sale, Annual Mtg, Community Day)	400	571	600
Allowance for Bad Debts	1,500	172	350
Business Licenses and Permits			
Playground permit	1,000	1,021	180
State Filing Fees (Corp. and Community Assoc.)	25	205	25
Total Business Fees	<u>1,025</u>	<u>1,226</u>	<u>205</u>

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Clerical	3,000	3,490	4,000
Insurance			
General Liability Insurance	907	775	800
Professional Liability	1,754	1,765	1,800
Total Insurance Expense	2,661	2,540	2,600
Landscaping			
Beautification (Entrance Flowers & Shrubs)	1,500	1,342	2,000
Groundskeeping (Lawn Cutting & Maint.)	10,000	9,515	10,000
Entry Grass Renovation (New Grass at Entrance in Sep)	12,500	15,413	5,000
Extension of fence on Tooley Side			500
Misc. Landscaping (Fertilizer, etc.)	500	0	300
Playground (Renovation/beautification)	3,000	5,436	2,000
Total Landscaping	27,500	31,706	19,800
Legal	4,000	6,948	4,000
Maintenance			
Sprinkler Maintenance	1,000	1,031	1,000
Maintenance - Other	700	41	150
Total Maintenance Expense	1,700	1,072	1,150
Social Committee		1,201	1,200
Misc. Committee	100	177	200
Utilities			
Water	750	699	1,500
Electric	750	208	350
Add Water to Playground			5,000
Add Electric to Playground			5,000
Total Utilities	1,500	907	11,850
Web Site and Internet		295	400
Total Expense	<u>49,656</u>	<u>53,657</u>	<u>50,855</u>
Contingency Fund	10,001	9,554	9,749
Total Expenses and Contingencies	<u>\$59,657</u>	<u>\$63,211</u>	<u>\$60,604</u>

Prepared 2/21/2010 by Alan Cunningham, Treasurer