

Stoney Geln South Association, Inc
Proposed 2017 Budget

	2016			Proposed 2017	
	Budget	Actual **	Difference	Budget	% of Total
Income					
Fine Income	-	1,010	1,010	-	
Collection Fees					
Attorney Fees	2,000	1,123	(877)	1,500	
Interest	250	16	(234)	250	
Bank Fee - Returned Check	-	-		-	
Collection Fees - Other	600	848	248	600	
Total Collection Fees	2,850	1,986	(864)	2,350	
Annual Assessments					
Assessments, Builders	450	600	150	450	
Assessments, Homeowners	61,500	60,900	(600)	61,500	
Total Annual Assessments	61,950	61,500	(450)	61,950	
Reimbursement from Developer	2,500	-	(2,500)	-	
Interest from Money Market	60	66	6	60	
Disclosure Packages	400	400	-	400	
Total Income	67,760	64,962	(2,798)	64,760	
Expense					
Security	175	154	(21)	180	0.28%
Playground					
Playground, Landscaping	2,000	-	(2,000)	2,000	3.09%
Playground Improvements	-	-	-	-	
Playground Equipment Repair	1,000	-	(1,000)	1,000	1.54%
Total Playground	3,000	-	(3,000)	3,000	
Accounting & Clerical					
Contract Administrative	6,000	5,500	(500)	6,000	9.26%
Misc. ARB	2,500	377	(2,123)	2,000	3.09%
Software	200	-	(200)	200	0.31%
Total Accounting	8,700	5,877	(2,823)	8,200	
Administrative Expense					
Bank Charges	130	33	(97)	100	0.15%
Office Supplies	900	338	(562)	900	1.39%
Postage and Delivery	1,300	705	(595)	1,300	2.01%
Office Space Rental	-	301	301	600	0.93%
Printing and Reproduction	1,000	614	(386)	1,000	1.54%
Telephone Expense	360	358	(2)	375	0.58%
Total Administrative Expense	3,690	2,349	(1,341)	4,275	
Advertising	-	-		-	
Allowance for Bad Debts	400	60	(340)	400	0.62%
Business Licenses and Permits					
Corporate Filing Fee	25	25	-	25	0.04%
State & Misc.	160	40	(120)	150	0.23%
Total Business Licenses and Permits	185	65	(120)	175	
Insurance Expense	2,380	2,387	7	2,400	3.71%
Landscaping					
Improvements, Timsbury	3,500	-	(3,500)	-	
Improvements, Baltustrol	4,500	-	(4,500)	-	
Gift Certificates	150	-	(150)	150	0.23%

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Beautification	1,500	818	(682)	2,000	3.09%
Groundskeeping	15,330	14,742	(588)	16,730	25.83%
Groundskeeping - Timsbury	-	840	840		
Misc. Landscaping	1,000	3,610	2,610	3,000	4.63%
Total Landscaping	25,980	20,010	(5,970)	21,880	
Legal Expenses	15,000	19,416	4,416	16,000	24.71%
Maintenance Expense					
Misc. Maintenance	200	202	2	200	0.31%
Sprinkler Maintenance	100	-	(100)	500	0.77%
Total Maintenance Expense	300	202	(98)	700	
Committees					
National Night Out	1,200	1,052	(148)	1,300	2.01%
Social Committee	3,500	335	(3,165)	3,000	4.63%
Misc. Committee	500	-	(500)	500	0.77%
Total Committees	5,200	1,387	(3,813)	4,800	
Utilities					
Water	1,700	1,928	228	1,700	2.63%
Electric	500	315	(185)	500	0.77%
Total Utilities	2,200	2,243	43	2,200	
Web Site and Internet	550	540	(10)	550	0.85%
Total Expense	67,760	54,690	(13,070)	64,760	100.00%
Net Income and Transfers to Reserve	-	10,272	10,272	-	

Note: Reporting on a Accrual basis. Actual amounts have not been audited.

** Actual through November 2016