

	<u>2016</u>
	<u>Budget</u>
Income	
Fine Income	-
Collection Fees	
Attorney Fees	2,000
Interest	250
Bank Fee - Returned Check	-
Collection Fees - Other	600
Total Collection Fees	<u>2,850</u>
Annual Assessments	
Assessments, Builders	450
Assessments, Homeowners	61,500
Total Annual Assessments	<u>61,950</u>
Reimbursement from Developer	2,500
Interest from Money Market	60
Disclosure Packages	400
Total Income	<u>67,760</u>
Expense	
Security	175
Playground	
Playground, Landscaping	2,000
Playground Improvements	-
Playground Equipment Repair	1,000
Total Playground	<u>3,000</u>
Accounting & Clerical	
Contract Administrative	6,000
Misc. ARB	2,500
Office Space Rental	-
Software	200
Total Accounting	<u>8,700</u>
Administrative Expense	
Bank Charges	130
Office Supplies	900
Postage and Delivery	1,300
Printing and Reproduction	1,000
Telephone Expense	360
Total Administrative Expense	<u>3,690</u>
Advertising	-
Allowance for Bad Debts	400
Business Licenses and Permits	
Corporate Filing Fee	25

State & Misc.	160
Total Business Licenses and Permits	185
Insurance Expense	2,380
Landscaping	
Improvements, Timsbury	3,500
Improvements, Baltustrol	4,500
Gift Certificates	150
Beautification	1,500
Groundskeeping	15,330
Misc. Landscaping	1,000
Total Landscaping	25,980
Legal Expenses	15,000
Maintenance Expense	
Misc. Maintenance	200
Sprinkler Maintenance	100
Total Maintenance Expense	300
Committees	
National Night Out	1,200
Social Committee	3,500
Misc. Committee	500
Total Committees	5,200
Utilities	
Water	1,700
Electric	500
Total Utilities	2,200
Web Site and Internet	550
Total Expense	67,760
Net Income and Transfers to Reserve	-

Note: Reporting on a Accrual basis. Actual amounts have not been audited.

** Actual through Aug 2016