

Stoney Glen South Association, Inc.
Income and Expenses - Budget vs. Projected

	2014		2015
	Actual	Budget	Budget
Income			
Fine Income	300	0	0
Collection Fees			
Attorney Fees	2,690	2,000	2,000
Interest	79	150	125
Bank Fee - Returned Check	-	0	-
Collection Fees - Other	642	1,700	600
Total Collection Fees	3,412	3,850	2,725
Annual Assessments			
Assessments, Builders	971	600	600
Assessments, Homeowners	57,953	60,000	63,750
Total Annual Assessments	58,925	60,600	64,350
Reimbursement from Developer	-	3,000	3,000
Interest from Money Market	99	50	50
Disclosure Packages	240	400	400
Total Income	62,976	67,900	70,525
Expense			
Security	146	130	150
Playground			
Playground, Landscaping	1,830	2,000	2,000
Playground Improvements	-	25,000	25,000
Playground Equipment Repair	-	1,000	1,000
Total Playground	1,976	28,130	28,150
Accounting & Clerical			
Contract Administrative	6,000	5,000	6,000
Misc. ARB	-	4,000	4,000
Software	-	200	200
Total Accounting	6,000	9,200	10,200
Administrative Expense			
Bank Charges	-	50	50
Office Supplies	709	100	900
Postage and Delivery	713	1,500	1,500
Printing and Reproduction	403	1,000	1,000
Telephone Expense	353	360	360
Total Administrative Expense	2,177	3,010	3,810
Advertising	-	0	-
Allowance for Bad Debts	6	200	200
Business Licenses and Permits			
Corporate Filing Fee	25	25	25
State & Misc.	145	160	160
Total Business Licenses and Perm	176	385	185

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Insurance Expense	2,040	2,100	2,100
Landscaping			
Improvements, Timsbury	-	4,000	4,000
Improvements, Baltustrol	-	5,000	4,500
Gift Certificates		150	150
Beautification	692	2,500	2,500
Groundskeeping	14,250	14,250	14,250
Misc. Landscaping	2,534	1,000	1,000
Total Landscaping	17,476	26,900	26,400
Legal Expenses	13,232	12,000	12,000
Maintenance Expense			
Misc. Maintenance	99	200	200
Sprinkler Maintenance	-	1,000	100
Total Maintenance Expense	99	1,200	300
Committees			
National Night Out	1,010	1,300	1,300
Social Committee	-	150	150
Misc. Committee	-	200	200
Total Committees	1,010	1,650	1,650
Utilities			
Water	1,498	1,500	1,500
Electric	359	500	500
Total Utilities	1,857	2,000	2,000
Web Site and Internet	230	200	600
Total Expense	46,273	86,975	87,745
Net Income and Transfers to Reserve	16,703	(19,075)	(17,220)

Note: Reporting on a cash basis. Actual amounts have not been audited.