

Stoney Glen South Association, Inc. Profit & Loss Budget vs. Actual

	<u>2011</u>		<u>2012</u>	<u>Notes</u>
	<u>Projected</u>	<u>Budget</u>	<u>Budget</u>	
Income				
Collection Fees				
Attorney Fees	2,683	800	1,500	
Interest	167	100	150	
Bank Fee - Returned Check	24			
Collection Fees - Other	1,770		1,700	
Total Collection Fees	<u>4,644</u>	<u>900</u>	<u>3,350</u>	
Annual Assessments				
Assessments, Builders	3,435	2,400	3,000	
Assessments, Homeowners	51,832	52,000	55,200	
Total Annual Assessments	<u>55,268</u>	<u>54,400</u>	<u>58,200</u>	
Interest from Money Market	145	200	140	
Disclosure Packages	680	800	600	
Total Income	<u>60,737</u>	<u>56,300</u>	<u>62,290</u>	
Expense				
Playground				
Playground, Landscaping	977	2,000	2,000	
Playground, Add Electrical	2,180	5,000		
Playground, Add Water	6,410	6,000		
Playground, Add Irrigation	4,550	4,200		
Playground Improvements			5,000	Seating, shelter
Total Playground	<u>14,117</u>	<u>17,200</u>	<u>7,000</u>	
Accounting				
Misc. Assistance	500	500	500	
External Accounting Compilation	200	500	200	
Software	0	0	200	
Tax Return Filing	700	700	600	
Total Accounting	<u>1,400</u>	<u>1,700</u>	<u>1,500</u>	
Administrative Expense				
Bank Charges	72	100	100	
Office Supplies	41	300	100	
Postage and Delivery	928	1,000	1,500	
Printing and Reproduction	541	1,400	1,000	
Telephone Expense	313	320	350	
Total Administrative Expense	<u>1,895</u>	<u>3,120</u>	<u>3,050</u>	
Advertising	328	700	500	Signs at entrances for events
Allowance for Bad Debts	50	350	200	
Business Licenses and Permits				
Misc. Government	58		100	
Corporate Filing Fee	25	25	25	
State Filing Fee	141	175	175	
Total Business Licenses and Permits	<u>224</u>	<u>200</u>	<u>300</u>	
Clerical Expenses	3,800	4,000	4,200	

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Insurance Expense	2,128	1,800	2,200	
Landscaping				
Landscaping-Timsbury	977		1,000	New this year
Improvements, Timsbury			8,000	Add irrigation, fence, grass area
Improvements, Baltustrol			5,000	Extend grass, fence, irrigation
Gift Certificates	150	150	150	
Extend Fence, Tooley Side	7,460	7,500		
Extend Irrigation, Tooley Side	3,740	3,800		
Extend Grass, Tooley Side	3,050	2,500		
Extend Irrigation, Baltustrol	1,340	1,400		
Beautification	2,130	2,000	2,000	
Groundskeeping	12,000	12,000	13,000	Timsbury Added
Misc. Landscaping	355	1,000	1,000	
Total Landscaping	<u>31,203</u>	<u>30,350</u>	<u>30,150</u>	
Legal Expenses	13,441	7,000	10,000	High due to court cases. Some will be recovered.
Maintenance Expense				
Misc. Maintenance	21	100	100	
Sprinkler Maintenance	1,314	1,300	1,400	
Total Maintenance Expense	<u>1,335</u>	<u>1,400</u>	<u>1,500</u>	
Committees				
National Night Out	92	1,300	1,300	
Stoney Glen Golf Tournament	0	200	50	
Social Committee	73	100	100	
Misc. Committee	231	100	100	
Total Committees	<u>397</u>	<u>1,700</u>	<u>1,550</u>	
Utilities				
Water	1,103	1,650	1,650	
Electric	353	350	400	
Total Utilities	<u>1,456</u>	<u>2,000</u>	<u>2,050</u>	
Web Site and Internet	500	400	500	
Total Expense	<u>72,275</u>	<u>71,920</u>	<u>64,700</u>	
Net Income	<u><u>-11,538</u></u>	<u><u>-15,620</u></u>	<u><u>-2,410</u></u>	Negative income due to major expenditures using funds carried over from prior year.

Note: Projected amounts are based on actual through 12/23 and expected expenditures through the end on the year. Values may be adjusted after an accounting review.