

Stoney Glen South Association 2010 Budget

Income

Annual Homeowner Assessments (317 @ \$15)	47,550.00	
Annual Builder Assessments (16 @ \$150)	2,400.00	
Total Assessments		49,950.00
Collection Fees (\$25 late fee x 50)	1,250.00	
Interest (12% per year, 1% per month)	300.00	
Attorney's Fees (for collection of debt)	500.00	
Total Collection Fees		2,050.00
Sales Packages 50 @ \$25 each	1,250.00	1,250.00
Interest Income on Money Market Account	100.00	100.00
Total Income		53,350.00
Contingency fund from 2009		8,000.00
Total Income and Contingencies		<u><u>\$61,350.00</u></u>

Expense

Accounting

Tax filing	700.00	
External Accounting Review	500.00	
Misc. Assistance	500.00	
Total Accounting Expense		1,700.00

Administrative

Office Supplies	600.00	
Postage and Delivery	1,000.00	
Printing and Reproduction	1,400.00	
Telephone Expense	300.00	
Total Administrative Expense		3,300.00

Advertising (Yard Sales, Annual Meeting, etc.) 600.00

Business Licenses and Permits

State Community Association Filing Fe	180.00	
Corporation Filing Fee	25.00	
Total Business Fees		205.00

Clerical 4,000.00

Web Site and Internet 400.00

Insurance

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General Liability Insurance	800.00	
Bond	250.00	
Professional Liability	1,550.00	
Total Insurance Expense		2,600.00
Landscaping		
Beautification	2,000.00	Entrance Flowers & Shrubs
Grounds keeping	10,000.00	Lawn Cutting
Entry Grass Ext. on Tooley Side	5,000.00	New Grass toward Treely
Extension of fence on Tooley Side	500.00	
Misc. Landscaping	300.00	Fertilizer, etc.
Playground	2,000.00	Trees, Shrubs, etc.
Total Landscaping		19,800.00
Legal		4,000.00
Maintenance		
Sprinkler Maintenance	1,000.00	
Maintenance - Other	150.00	
Total Maintenance Expense		1,150.00
National Night Out		1,200.00
Misc. Committee		200.00
Utilities		
Electric	350.00	
Water	1,500.00	
Add Water to Playground	5,000.00	One-Time
Add Electric to Playground	5,000.00	One-Time
Total Utilities		11,850.00
Allowance for Bad Debts		350.00
Total Expense		51,355.00
Contingency Fund Carry Forward to 2011		9,995.00
Total Expenses and Contingencies for 2010		\$61,350.00